

Take 60 Seconds to Compare

| | RE/MAX Valley | Century 21 Prestige | Howard Hannah | Coldwell Banker | Eaton Group GMAC | Burgan Real Estate |
|--------------------------------|---------------|---------------------|---------------|-----------------|------------------|--------------------|
| Total Volume ¹ | \$32,816,318 | \$71,823,754 | \$138,005,474 | \$94,288,411 | \$81,759,663 | \$41,358,437 |
| Market Share | 3.92% | 8.07% | 15.67% | 10.85% | 9.14% | 4.72% |
| Total Transactions | 371 | 815 | 1121 | 908 | 710 | 452 |
| Total Associates | 23 | 100 | 133 | 130 | 99 | 40 |
| Trans. / Associate | 16 | 8 | 8 | 7 | 7 | 11 |
| Average Sale | \$127,209 | \$101,026 | \$144,634 | \$118,633 | \$118,555 | \$118,555 |
| Average Volume/Assoc. | \$1,426,796 | \$718,238 | \$1,037,635 | \$725,295 | \$825,855 | \$1,033,961 |
| Mkt. Share / Associate | 0.17% | 0.08% | 0.12% | 0.08% | 0.09% | 0.12% |
| Total Gr. Commission | \$85,608 | \$43,094 | \$62,258 | \$43,518 | \$49,551 | \$62,038 |
| Adjusted Gr. Comm ² | \$42,804 | \$21,547 | \$31,129 | \$21,759 | \$24,776 | \$31,019 |
| Mgt. Fee | 5% | 7% | 7% | 7% | 7% | 7% |
| After Mgt. Fee | \$40,664 | \$20,039 | \$28,950 | \$20,236 | \$23,041 | \$28,848 |
| Agent Expenses ³ | \$12,750 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| After Expenses | \$27,914 | \$19,039 | \$27,950 | \$19,236 | \$22,041 | \$27,848 |
| Agent Split | 100% | 50% ⁴ | 50% | 50% | 50% | 50% |
| Average Net Earnings | \$27,914 | \$9,519 | \$13,975 | \$9,618 | \$11,021 | \$13,924 |

Notes:

1.) Based on actual MLS statistics 133for the period October 1, 2007 to September 30, 2008 for the markets of Columbiana, Mahoning, and Trumbull Counties. See "MLS Ranking Report."

2.) Assumes transaction side total commission of 3%. Also assumes that agents only receive 1 transaction side. (This assumption is made only to make comparison with other companies easier. You should note, however, that because our agents get 100% of the calls on a property, they are more likely to sell both transactions sides. Therefore, actual average RE/MAX commissions are more than we show above.)

3.) For a breakdown of these expenses see "RE/MAX Valley Associate Expenses", elsewhere in this brochure.

4.) Note that the 50/50 split is applied after Management Fee and Expenses are subtracted. The true split, therefore is actually only 47/53. See "What Split Did You Say You're Getting?"

RE/MAX Valley Most Productive

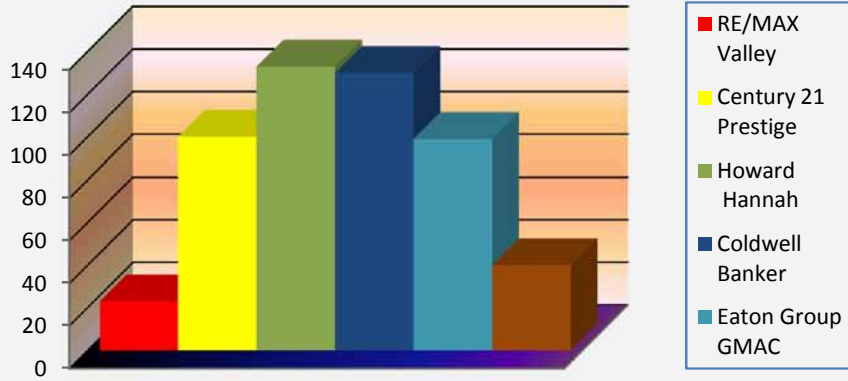
At RE/MAX, top producers increase income not only from the maximum commission but, *far more importantly*, from an increase in productivity. The most common statements made by new Sales Associates are:

"I can't believe how my attitude and success have changed." And, "I wish I would have done this sooner."

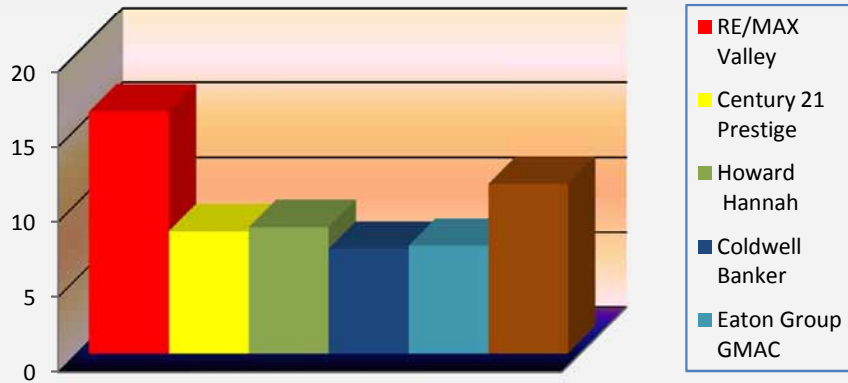
The change comes from realizing that RE/MAX is a gateway to more control and more professionalism. The change comes from being surrounded by fellow professionals with a level of peer support and shared confidence most agents have never experienced. The change comes because of the new esteem an agent has among peers. It's a real change, and it has a profound effect on how an agent conducts business - and, in turn, on the amount of business the agent

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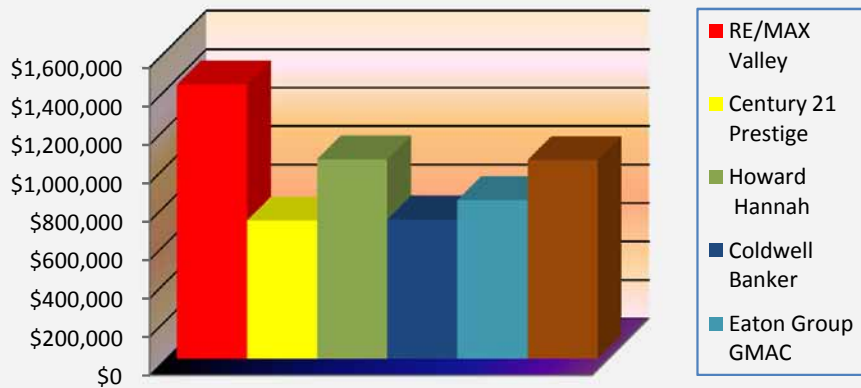
Agents / Company



Transactions/Agent/Company

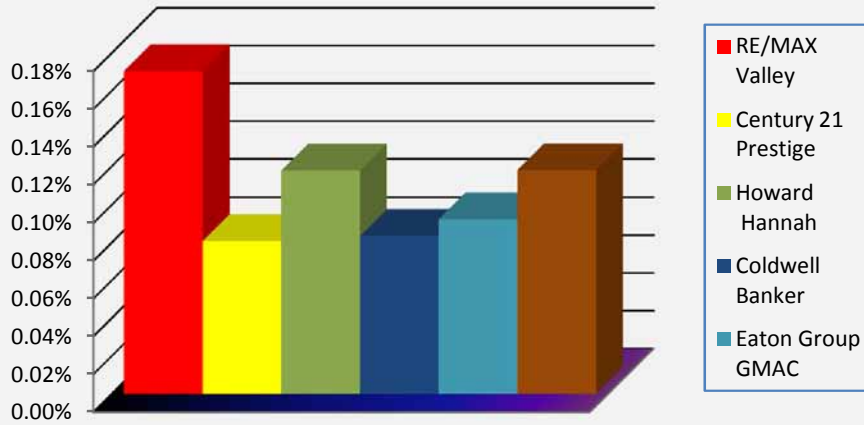


Avg. Volume/Agent/Company

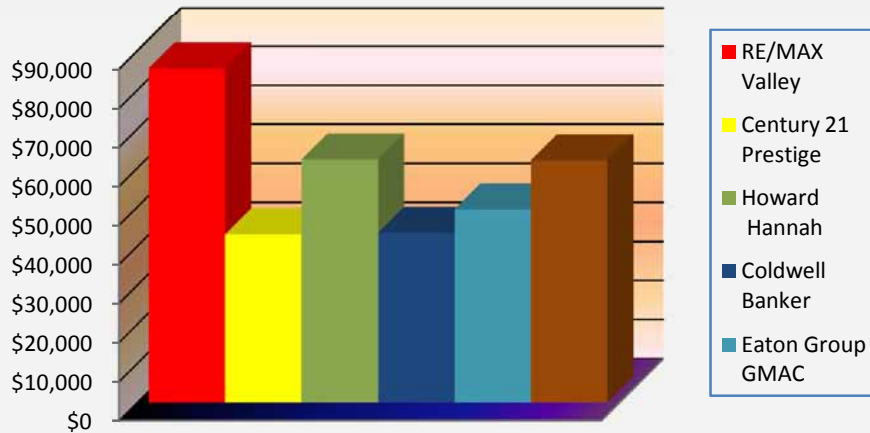


RE/MAX Valley Most Productive

Market Share/Agent/Company



Gr. Comm. Earned/Agent/Company



Net Earnings/Agent/Company

